



ecometals
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Ecometals Announces Further Delay in Proposed Sale of Condor Gold Project

Toronto, Ontario – 03 March 2010 – Ecometals Limited (TSX-V:EC)

Ecometals Limited (“Ecometals”) announced on the 1st February 2010 a delay in the closing of its intended sale to Alca Gold Limited (“Alca”) of its entire holding of shares in Condormining Corporation S.A. and Condorview S.A. for US\$9,000,000 to be satisfied in cash, and that the parties intended for closing to take place on or before 28th February 2010.

Ecometals has now been informed by Alca of a delay in the completion of the structuring of the financing for the transaction, and therefore the Closing date is further delayed. Alca is still aiming to have the transaction closed as timely as possible this month, and both parties are still committed to its prompt completion.

Contact Information

Investors:

Fran Scola

Chief Executive Officer

e-mail: scola@lfmpartners.com

Daniel Major

Chief Operating Officer

e-mail: djmajor@ecometalslimited.com

Information:

Enquiries:

info@ecometalslimited.com

URL: www.ecometalslimited.com

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